

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

May 27, 2003

LB 596, 608A, 608, 743A

Senator Bourne's amendment.

SENATOR CUDABACK: The motion was successful. The Bourne amendment has been adopted. Back to the bill itself. Senator Smith, there are no lights on. Did you wish to close? He waives the opportunity to close. Question before the body is the passage of...advance to E & R Initial LB 743A. All in favor say aye, opposed nay, vote rather. Voting on the advancement of LB 743A to E & R Initial. Voting on advancement of LB 743A. Have you all voted who care to? Have you all voted who care to? Record please, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of LB 743A.

SENATOR CUDABACK: LB 743A advances. We now go to Select File, appropriations bill. Mr. Clerk.

CLERK: Mr. President, Select File. (LB 608A) No Enrollment and Review amendments. Senator Landis would move to amend. Senator, AM2080. (Legislative Journal page 2027.)

SENATOR CUDABACK: Senator Landis, open on your amendment.

SENATOR LANDIS: Thank you, Mr. President, members of the Legislature. This winds up being the A bill for LB 608 and for LB 596. LB 608 is the bill that now has the rural development tax credit program that replaces LB 270. And LB 596 is the bill that makes our adjustments to the federal tax changes by creating Nebraska rules that essentially add back into our tax system income that would have been lost had we not redefined the terms of adjusted gross income. These wind up being a lowering of the overall A bills for the two bills, but it is a substantial one. For the LB 608 program, there are two senior auditors under the revenue program that will do the rural piece. Oddly enough, at the high water mark of LB 608 there was a need for about four personnel as auditors to do the work of checking on the bad actor provisions, and we're down to two to do the work of LB 608. There is a revenue economist, and, frankly, this is a chance to use Dr. Cho, who has been helping us develop the TRAIN model to make sure that we had a computer model that